



CLOSE COMPANY OR BRANCH OFFICE FORM | REC-440

If you are closing a trust account but NOT closing your office, use page 2 only.

COMPANY BEING CLOSED

THIS IS A FILLABLE FORM

COMPANY NAME		COMPANY NUMBER	FRANCHISE NAME
ADDRESS LINE 1			
ADDRESS LINE 2			
CITY	STATE	ZIP	COUNTY

ADDRESS WHERE TRANSACTION FILES WILL BE MAINTAINED

CUSTODIAN NAME		PHONE NUMBER	
ADDRESS			
CITY	STATE	ZIP	COUNTY

ATTACH LICENSES, FORMS, AND APPROPRIATE FEES

Attach the licenses of all licensees within the company or branch office. For a roster of all affiliated licensees, visit the KREC website and select "Company Search." If the company being closed has branch offices, the licenses for all branch office licensees must be returned for this change, also. To transfer a license out of this company or branch office, licensees must complete the Licensee Transfer Form (REL-300). To place a license on inactive status, licensees must complete the Status Change Form (REL-310). To remove this company or branch office affiliation while continuing affiliation at a different company or branch, licensees must complete the Remove Affiliation Form (REL-330). All forms are available on the KREC website at www.krec.ks.gov.

TRUST ACCOUNT

Does the company maintain a trust account(s)? **No** If no, sign below. Skip next page.
 Yes If yes, the current trust account(s) must be closed prior to closing this company. Sign below and include next page.

SUPERVISING/BRANCH BROKER CERTIFICATION I declare under penalty of perjury under the laws of the State of Kansas that I have read and understand this form and that the information provided is true, correct and complete to the best of my knowledge.

PRINTED NAME OF SUPERVISING OR BRANCH BROKER

LICENSE NUMBER

SIGNATURE OF SUPERVISING OR BRANCH BROKER

DATE SIGNED

BRANCH CERTIFICATION Complete the following information only if you are submitting this form to close a branch office.

PRINTED NAME OF MAIN OFFICE SUPERVISING BROKER

LICENSE NUMBER

SIGNATURE OF MAIN OFFICE SUPERVISING BROKER

COMMISSION USE ONLY INITIALS: _____ DATE ENTERED: _____
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REPORT ON CLOSING TRUST ACCOUNT

If there are funds in the account which you are unable to disburse, contact KREC before closing the trust account and submitting this form. If the funds have been in the account for five or more years, they may qualify for disbursement to the real estate recovery fund [K.S.A. 58-3061(i)]. You may mail copies of contracts and any other documentation which reflects the date that such funds were deposited, along with any information pertaining to efforts to disburse the funds to KREC at the address listed above. After review of the documentation, we will notify you whether or not the money can be disbursed to the recovery fund.

INSTRUCTIONS

Complete the trust account information below and sign. This form is fillable online.

If more than one account has been closed, complete a separate form for each account.

THE TRUST ACCOUNT NAMED BELOW HAS BEEN CLOSED:

Form with fields: TRUST ACCOUNT NAME, ACCOUNT NUMBER, BANK, SAVING AND LOAN ASSOCIATION, OR CREDIT UNION NAME

REASON FOR CLOSING TRUST ACCOUNT

Form with checkboxes: CLOSING OFFICE, USING 3RD PARTY ESCROW, OTHER: _____

SUPERVISING/BRANCH BROKER CERTIFICATION

I declare under penalty of perjury under the laws of the State of Kansas that I have read and understand this form and that the information provided is true, correct and complete to the best of my knowledge.

PRINTED NAME OF SUPERVISING/BRANCH BROKER

LICENSE NUMBER

SIGNATURE OF SUPERVISING/BRANCH BROKER

DATE SIGNED

BRANCH CERTIFICATION

Complete the following information only if you are submitting this form to close a branch office.

PRINTED NAME OF MAIN OFFICE SUPERVISING BROKER

LICENSE NUMBER

SIGNATURE OF MAIN OFFICE SUPERVISING BROKER

DATE SIGNED

COMMISSION USE ONLY
Initials: _____ Date Entered: _____