

**KANSAS REAL ESTATE COMMISSION  
ECONOMIC IMPACT STATEMENT FOR  
PERMANENT PROPOSED REGULATION  
K.A.R. 86-3-26**

**Date: November 27, 2017**

**I. Summary of Proposed Regulation, Including Their Purpose.**

K.A.R. 86-3-26 adopts by reference the commission's document titled "real estate brokerage relationships." A revision of this form was approved by the commission on October 10, 2017. The regulation also allows for a brokerage firm to produce their own version of this document if it contains the minimum disclosure requirements contained in the version adopted by the commission.

**II. Reasons the Proposed Regulation Is Required, Including Whether the Regulation Is Mandated by Federal Law.**

The proposed regulation is necessary pursuant to K.S.A. 58-30,110. The proposed regulation is not mandated by federal law and there are no applicable requirements under federal law.

**III. Anticipated Economic Impact upon the Kansas Real Estate Commission.**

There is no economic impact to the Commission.

**IV. Anticipated Financial Impact Upon Other Governmental Agencies and Upon Private Business or Individuals.**

The Commission does not believe there will be any fiscal impact to other governmental agencies, private business or individuals.

**V. Less Costly or Intrusive Methods That Were Considered**

The Commission is not aware of any less costly or less intrusive methods.