

### Announcements:

The Commission recently produced a video, *The Real Deal on Real Estate: How to Get Licensed in Kansas*.

Please visit the **Application section** on our website to view.

### Reminder!

Agents who are licensed in another state may submit a **Client Waiver Request form** with Pearson to apply for a waiver on the national portion of the Kansas Real Estate exam. The licensee must receive notification of approval before scheduling the state portion.

### Don't Forget...

KREC is frequently adding continuing education courses to the Directory of Approved CE Providers located at <http://krec.ks.gov/licensing/continuing-education>. Almost 500 classroom and distance courses are available from multiple schools.

## KREC Fee Changes

K.A.R. 86-1-5 amendments eliminated fees being charged for several business processes. The following processes no longer require a fee to accompany the form:

- Duplicate License
- Certification of License History
- Add or Remove Additional Affiliation
- Company Name or Contact Info Change
- Proposed LLC Certification
- Change Supervising Broker

K.A.R. 86-1-5 amendments also allow for applicants and licensees to pay the fees associated with a background examination directly to an entity collecting fingerprints for the Commission's statutorily required background check. The KBI is planning on implementing an electronic fingerprinting process through a third-party vendor and this amendment allows for the collection of those fees to be done directly by the vendor.

Please visit <http://krec.ks.gov/form/library> to obtain the most recent forms and documents.

## Amendments to 86-3-32. Rebates.

A public hearing will be conducted on June 19<sup>th</sup> during the Kansas Real Estate Commission meeting in Topeka to consider the adoption of a proposed regulation to create a definition for "rebate" as it appears in K.S.A. 58-3062. The purpose of the regulation is to clarify what type of rebate a Kansas real estate licensee is prohibited from accepting or giving. All interested parties may submit written comments prior to the hearing to KREC. Copies of the proposed regulation and the Economic Impact Statement can be viewed at the following website:

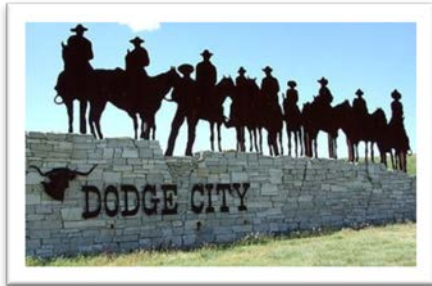
<http://krec.ks.gov/legal-resources/legislative-regulatory-updates>

## The Association of REALTORS and the Real Estate Commission

When speaking to members of the public and real estate licensees, it is clear that many people do not understand the difference between the KREC and the Association of REALTORS. There is also confusion between the terms *real estate licensee* and *REALTOR*. Do you know the difference?

The Real Estate Commission is a state agency that governs real estate practices, issues your license, and enforces license law. All Kansas real estate licensees must abide by the statutes and regulations under the jurisdiction of the KREC.

The Association of REALTORS is a private industry group that provides member services and advocates on behalf of the real estate industry. A REALTOR is a member of the local board or association of REALTORS, the state association of REALTORS, and the National Association of REALTORS. If you are a REALTOR, you are a member of all three. Not all real estate licensees are Realtors. Realtor members are required to abide by the Association of Realtors' Code of Ethics and other rules under the membership agreement. In many areas, the local association governs the MLS rules and regulations.



## KREC in Dodge City

The Commission looks forward to the opportunity to visit with the western region of Kansas. The next Commission meeting is scheduled for Tuesday, April 18th beginning at 9 a.m. in Dodge City. This meeting will be held in the Board Room of the Student Union at Dodge City Community College and is open to the public. However, if you plan to attend please call the Commission to confirm the date, time, and location. Click [here](#) for more information.

## Did You Know?

- ✓ The supervising broker of a designated agent is a transaction broker, not a seller or buyer agent.
- ✓ A written buyer agency agreement must be entered into no later than the signing of the offer, not just at the first practical opportunity.
- ✓ A written seller agency agreement must be entered into prior to a licensee engaging in licensed activity on behalf of the seller, not just at the first practical opportunity.
- ✓ The terms for the earnest money must be addressed in the purchase contract if the earnest money was not submitted with the offer.
- ✓ Each licensee involved in the transaction is responsible to ensure the completeness and accuracy of the brokerage relationship disclosure in the contract.

Number of Licensees in Kansas as of March 2017		
Status	License Type	Total Licensees
<b>Active</b>	BR	3,447
	SA	40
	SP	10,844
<b>Inactive</b>	BR	81
	SP	670
<b>Grand Total</b>		<b>15,082</b>

## Licensee Counts in Kansas

In March, the number of licensed individuals in real estate in Kansas hit 15,082. This is the highest count since October 2010. After KREC began tracking licensee counts in 2004, the all-time high was 17,668 in October 2006.

## Renewal Reminders

First Letter of Last name	Renewal Due Date	Expiration Date
D-E	03/31/2017	04/30/2017
F-G	04/15/2017 - 05/31/2017	06/30/2017
H	06/15/2017 - 07/31/2017	08/31/2017

The mission of the Kansas Real Estate Commission is to protect the public interest, which embraces both the interests of the regulated real estate licensees and the interests of consumers who use their services and products.

### Commission Members

**Joseph Vaught**, Chair, 3<sup>rd</sup> District | **Bryon Schlosser**, Vice Chair, 2<sup>nd</sup> District  
**Errol Wuertz**, 1<sup>st</sup> District | **Sue Wenger**, 4<sup>th</sup> District | **Connie O'Brien**, Member at Large