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What's New with KREC

Alternatives to Displaying Paper Licenses

The Commission is no longer mailing out wall licenses and pocket cards. Electronic pocket cards are sent via email to all new applicants and licensees who complete their renewal application. The pocket card can be stored digitally on any mobile device to easily access when needed. License verification information obtained from krec.ks.gov can replace the paper wall license display. Supervising and branch brokers have the option of printing or making the online page available from an electronic device or requesting the Commission email or fax a copy of the primary or branch office’s details from the online company search page.

Updated Forms

The Commission revised three forms that replace the use of old forms immediately. Visit the Forms Library on the KREC website to obtain these new documents located in the BRRETA section.

⇒ The Real Estate Brokerage Relationships brochure was updated to help clarify designated agency in addition to seller agency, buyer agency, and transaction brokerage. The name of the supervising broker, the licensee providing the document, and the real estate firm are all required to be included on the document provided to the consumer.

⇒ The four types of Transaction Brokerage Addendum forms were combined into one document, simply known as Transaction Broker Addendum.

⇒ The Buyer’s or Tenant’s Consent to Direct Negotiation form was condensed and revised to make it easier to understand.

Upcoming Commission Meetings:

- October 15
- November 19
- December 17

Meetings are open to the public and located at the Commission office in Topeka. If you plan to attend, please call the office to confirm the date, time, and location.

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Special Edition Newsletter for the Kansas Association of REALTORS®

COMMISSION NEWS

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KANSAS REAL ESTATE COMMISSION

Jayhawk Tower
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Commission News
The most common violations found in purchase contracts during a compliance review are:

- Missing or incorrect brokerage relationship disclosure
- Missing or incorrect escrow agent
- Earnest money agreement and handling
- Closing date

Licensee Counts in Kansas

In September, the number of licensed individuals in real estate in Kansas hit 16,512. This is the highest count since October 2010. After KREC began tracking licensee counts in 2004, the all-time high was 17,668 in October 2006.

The mission of the Kansas Real Estate Commission is to protect the public interest, which embraces both the interests of the regulated real estate licensees and the interests of consumers who use their services and products.

Commission Members

Bryon Schlosser, Chair, 2nd District | Joseph Vaught, Vice Chair, 3rd District
Errol Wuertz, 1st District | Sue Wenger, 4th District | Connie O’Brien, Member at Large